



Divgi TorqTransfer Systems

Divgi TorqTransfer Systems Limited

CIN: L32201MH1964PLC013085

75, General Block, MIDC, Bhosari,

Pune 411 026, India

Tel: (+91-20) 63110100

Web: www.divgi-tts.com

Ref.: DTTS/Sec/24-25/86

February 14, 2025

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code – 543812	To, National Stock Exchange of India Limited, "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Scrip Code - DIVGIITTS
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Sub: Integrated Filing (Financial) for the quarter and nine-months ended December 31, 2024

Dear Sir / Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 02, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine-months ended December 31, 2024.

The above information is also available on the website of the Company <https://divgi-tts.com/>.

Kindly take the same on your record and acknowledge receipt.

Thanking you,

For Divgi TorqTransfer Systems Limited

Sanika Nirgude
Company Secretary and Compliance Officer
A71466

Enclosure: As above

DIVGI TORQTRANSFER SYSTEMS LIMITED
CIN: L32201MH1964PLC013085
REGD OFFICE: P NO 75, GENERAL BLOCK, MIDC, BHOSARI, PUNE 411026
Email ID: companysecretary@divgi-tts.com Phone No. 020 63110114 Website: www.divgi-tts.com
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024

(₹ in million, unless stated otherwise)

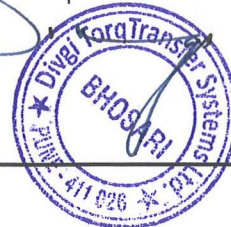
Sr. No	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-24 Unaudited	30-Sep-24 Unaudited	31-Dec-23 Unaudited	31-Dec-24 Unaudited	31-Dec-23 Unaudited	31-Mar-24 Audited
1	Income						
	(a) Revenue from operations	525.10	539.58	630.49	1,606.97	1,883.60	2,534.24
	(b) Other income	49.47	52.51	46.27	153.45	144.62	195.59
	Total Income (a+b)	574.57	592.09	676.76	1,760.42	2,028.22	2,729.83
2	Expenses						
	(a) Cost of materials consumed	209.67	225.85	309.85	678.54	856.22	1,116.89
	(b) Changes in inventories of finished goods and work-in-progress	(13.88)	(9.43)	(25.84)	(31.57)	(66.74)	(54.81)
	(c) Employee benefit expense	62.08	62.76	44.65	187.44	177.01	241.39
	(d) Finance Cost	1.11	0.95	0.52	2.65	1.95	4.07
	(e) Depreciation and amortization expense	63.58	59.67	48.42	180.88	130.06	186.88
	(f) Other expenses	181.11	147.00	172.78	485.60	517.91	700.09
	Total expenses (a+b+c+d+e+f)	503.67	486.80	550.38	1,503.54	1,616.41	2,194.51
3	Profit before tax (1-2)	70.90	105.29	126.38	256.88	411.81	535.32
4	Tax expenses						
	a) Current Tax	15.60	22.45	29.96	55.99	97.62	116.25
	b) Deferred Tax	2.95	4.41	2.70	10.50	8.91	21.72
	Total tax expenses (a+b)	18.55	26.86	32.66	66.49	106.53	137.97
5	Net profit for the period / year (3-4)	52.35	78.43	93.72	190.39	305.28	397.35
6	Other comprehensive Income/ (loss) (OCI)						
	Items that will not be reclassified subsequently to statement of profit or loss						
	- Gain / (loss) on remeasurement of defined benefit plans (net of tax)	(0.57)	(1.06)	0.05	(1.72)	(0.19)	(0.39)
	Other comprehensive Income / (loss) for the period/ year, net of tax	(0.57)	(1.06)	0.05	(1.72)	(0.19)	(0.39)
7	Total comprehensive Income for the period / year (5+6)	51.78	77.37	93.77	188.67	305.09	396.96
8	Paid up equity share capital (Face value of ₹ 5 each)	152.91	152.91	152.91	152.91	152.91	152.91
9	Other equity (excluding revaluation reserve)	-	-	-	-	-	5,650.52
10	Earnings per equity share of face value ₹ 5 each						
	(Not annualised for the quarters)						
	(a) Basic (in ₹)	1.71	2.56	3.06	6.23	9.98	12.99
	(b) Diluted (in ₹)	1.71	2.56	3.06	6.23	9.98	12.99

See accompanying notes to the financials results

For Divgi TorqTransfer Systems Limited
(formerly known as Divgi TorqTransfer Systems Private Limited)

Place : Pune
Date : February 14, 2025

Jitendra Bhaskar Divgi
Managing Director
DIN : 00471531



NOTES TO STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024

1. The above results were reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on February 14, 2025. The same has been reviewed by Statutory Auditors.

2. The above financial results of Divgi TorqTransfer Systems Limited ("the Company") have been prepared in accordance with and complied in all material aspects with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 ("the act") read with relevant rules issued there under and in terms of Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended.

3. Details of utilisation of net Initial Public Offer (IPO) proceeds of INR 1,696 million*, are as follows:

Objects of the issue as per Prospectus	Amount to be utilised as per prospectus	Utilisation upto 31/12/2024	Unutilised upto 31/12/2024
Funding capital expenditure requirements for the purchase of equipments/ machineries of our manufacturing facilities	1,507.07	453.71	1,053.36
General corporate purposes*	188.93	188.34	0.59
Total	1,696.00	642.05	1,053.95

* Revision in General Corporate Purpose is on account of actual offer related expenditure being lower than estimated by INR 11.66 million

Net IPO proceeds which were un-utilised as at December 31, 2024 were temporarily invested in deposits with scheduled commercial banks and in monitoring agency account.

4. The company operates in a single reportable business segment, "Auto Components and Parts".
5. These Financial Results are also available on the stock exchange websites www.bseindia.com, www.nseindia.com and on our website www.divgi-tts.com.

For Divgi TorqTransfer Systems Limited
(formerly known as Divgi TorqTransfer Systems Private Limited)



Jitendra Bhaskar Divgi
Managing Director
DIN : 00471531

Place : Pune
Date : February 14, 2025



A. FINANCIAL RESULTS

B. K. KHARE & Co.

CHARTERED ACCOUNTANTS

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706 / 708, Sharda Chambers, New Marine
Lines, Mumbai - 400 020, India

INDEPENDENT AUDITORS' REVIEW REPORT ON QUARTER AND NINE MONTHS ENDED DECEMBER 31,2024 UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATIONS 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

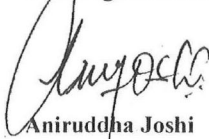
To The Board of Directors of **Divgi TorqTransfer Systems Limited**

1. We have reviewed the accompanying Statement of unaudited Financial Results for the quarter and nine months ended December 31, 2024 (the "Statement") of Divgi TorqTransfer Systems Limited (Formerly known as Divgi TorqTransfer Systems Private Limited) (the "Company") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a Conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B. K. Khare & Co.**

Chartered Accountants

Firm Registration No. 105102W



Aniruddha Joshi

Partner

Membership No.040852

UDIN: 25040852BMNGSL5426

Place: Pune

Date: February 14,2025



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India

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Name of listed entity	Divgi TorqTransfer Systems Limited					
Mode of Fund Raising	Public Issue					
Date of Raising Funds	March 14, 2023					
Amount Raised	₹ 180 Crores (Fresh Issue Portion out of total IPO of ₹412.12 Crores)					
Report filed for Quarter ended	December 31, 2024					
Monitoring Agency	Applicable					
Monitoring Agency Name, if applicable	ICRA Limited					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval						
Explanation for the Deviation / Variation						
Comments of the Audit Committee after review	-					
Comments of the auditors, if any	-					
Objects for which funds have been raised and where there has been a deviation, in the following table	-					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
NIL	NIL	NIL	NIL	NIL	NIL	NIL

Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Divgi TorqTransfer Systems Limited

Name of the Signatory: **Sanika Nirgude**

Designation: **Company Secretary and Compliance Officer**

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

S. No.	Particulars	In INR crore
1.	Loans/revolving facilities like cash credit from banks/ financial institutions	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	0

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e. 2nd and 4th quarter) – Not Applicable.

E. STATEMENT OF IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e. 4th quarter) – Not Applicable.