



Divgi TorqTransfer Systems

Divgi TorqTransfer Systems Limited

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Web: www.divgi-tts.com

Ref.: DTTS/Sec/23-24/101

January 31, 2024

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code – 543812	To, National Stock Exchange of India Limited, "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Scrip Code - DIVGIITTS
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Sub: Press Release for receipt of new business awards.

Ref.: Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

Please find enclosed herewith a copy of Press Release titled "Divgi TorqTransfer Systems Limited wins over INR 2121 Mn. new orders from two marquee North American manufacturers of Automotive Transmissions" pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The same will also be uploaded on the website of the Company at www.divgi-tts.com.

Kindly take the same on your record.

Thanking you,

For Divgi TorqTransfer Systems Limited

Sanika Nirgude
Company Secretary & Compliance Officer
A71466

Enclosure: as above

PRESS RELEASE



Divgi TorqTransfer Systems Limited wins over INR 2121 Mn. new orders from two marquee North American manufacturers of Automotive Transmissions

January 31, 2024, Pune – Divgi TorqTransfer Systems Limited has received order confirmations for three components from two marquee Tier I North American manufacturers of Gearboxes and Transmissions. These are precision forged and machined components for the passenger and Light commercial vehicles. **The annual value of these orders is approximately INR 425 Mn** (based on current forex rate). As indicated by the customers, after successful trials, the mass production of these parts will commence during FY 2024-25.

Earlier, we have also been awarded an order worth INR 469 Mn. from the same customer. With award of the new orders, the annual order book with these customers has crossed INR 894 Mn.

The life-cycle revenue of both the businesses is INR 2121 Mn over a period of 5 years.

Commenting on this achievement, Mr. Jitendra Divgi, Managing Director said: "I am delighted to announce receipt of these orders for precision machined components for PVs & LCV's. This is a strategic win for us, helping us in our product portfolio expansion. Given that it is a repeat order from such marquee players in the Gearbox and Transmission space, demonstrates enhancement of our comprehensive capabilities in this segment."

About Divgi TorqTransfer Systems Limited

The Divgi Group was founded by Mr. Ramrao Divgi and Mr. Bhaskar Divgi in 1964. In September 1995, the group entered into a joint venture with BorgWarner to establish Divgi-Warner. However, in 2016, the parent company, Divgi Metalwares took over the joint venture and rebranded it as Divgi TorqTransfer Systems.

The Company has a diverse portfolio of products which includes mechanical as well as electrical 4x4 transfer cases, interactive torque couplers, steel-based carbon lined synchronizers, dual clutch automatic transmissions, 5 & 6 speed manual transmissions and electric vehicle (EV) transmission.

Divgi-TTS has, over the years, stamped its domestic and global footprint and is a trusted supplier to customers in India, Europe, UK, USA, Mexico, Portugal, China, Thailand and South Korea.

For more information about Divgi-TTS and its businesses, please visit www.divgi-tts.com

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.