



## Divgi TorqTransfer Systems

**Divgi TorqTransfer Systems Limited**

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**Ref.: DTTS/Sec/23-24/54**

**August 10, 2023**

To, <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001  <b>BSE Scrip Code – 543812</b>	To, <b>National Stock Exchange of India Limited,</b> "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051  <b>NSE Scrip Code - DIVGIITTS</b>
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**Sub: Newspaper Publication**

**Ref.: Regulations 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir / Madam,

Pursuant to Regulations 30 and 47 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), enclosed herewith are the copies of the advertisement published in **Financial Express (All editions) and Loksatta (Pune edition)** newspaper(s) on August 10, 2023 for the Extract of Statement of Unaudited Financial Results of the Company for the quarter ended June 30, 2023, which was reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 09, 2023.

Kindly take the same on your record.

Thanking you,

For **Divgi TorqTransfer Systems Limited**

**Sanika Nirgude**  
**Company Secretary and Compliance Officer**  
**M No.: A71466**

**Enclosure: As above**

Suzlon gets shareholder nod to raise ₹2,000 crore via QIP

GEETA NAIR Pune, August 9

SHAREHOLDERS OF SUZLON Energy on Wednesday approved raising ₹2,000 crore via the qualified institutional placement (QIP) route. Funds will be used to reduce debt and for working capital and capex needs. Reacting to the development, shares jumped 4.99% to close at ₹19.56 on the BSE.



"With a continuous focus on deleveraging of the balance sheet in the last financial year, we have achieved a substantial reduction in net finance costs, which for Q1FY24 stood at ₹51 crore versus ₹148 crore in the year-ago period, a substantial reduction of 66%," Mody said.

of debt restructuring and capital infusion since 2020. Speaking at a recent investor call, group CFO Himanshu Mody said after a 44% reduction in debt during FY23, the company would further reduce debt in the current fiscal. Mody said Suzlon's gross debt at the end of the June quarter stood at ₹1,806 crore,

The company had tied up around ₹1,000 crore in working capital funding from institutions to ramp up deliveries. The board has also approved conversion of a working capital loan into equity in case of any defaults. It has been done to increase the comfort of lenders, but given the current situation, chances of loan

Bank loans grow 20% in fortnight ended July 28

AJAY RAMANATHAN Mumbai, August 9

BANK LOANS ROSE nearly 20% year-on-year to ₹148.03 trillion for the fortnight ended July 28, the latest data from the Reserve Bank of India showed. The growth in advances received a boost from Housing Development Finance Corporation's merger with HDFC Bank, demand for retail loans and loans to non-banking financial companies. Without the impact of the merger, advances would have risen nearly 15%.

Advances grew 20.2% in the previous fortnight ended July 14, taking into account the impact of the merger. The growth in advances was higher than the growth in deposits. Deposits rose nearly 13% to ₹191.7 trillion in the reporting period. Excluding the impact of the merger, deposits rose 12%. "The outlook for bank credit offtake remains positive due to economic expansion, increased capital expenditure, implementation of the PLI schemes, and a push for retail credit," brokerage firm CareEdge said in a report. The growth would be coming off a high base in 2022-23. The personal segment is expected to perform strongly in comparison to the industrial segments.

TVS Supply Chain's ₹880-cr IPO opens today

SAJAN C KUMAR Chennai, August 9

TVS SUPPLY CHAIN Solutions (TVS SCS) on Wednesday said the proceeds from its ₹880-crore initial public offering (IPO) would be utilised to repay its debt. The company has a debt of ₹1,700 crore on its books and the ₹600 crore that will be garnered from the fresh issuance of shares will be used

to pare the debt. Besides, it had raised ₹417 crore ahead of the IPO and with fresh ₹600 crore coming in, it will be able to retire all its long-term debts which will give the company significant headroom to grow, going forward.

R Dinesh, executive vice-chairman, TVS SCS told select mediapersons here that post culmination of the IPO, the promoters will be holding

44.54% stake in the company. "Considering the fact that we are a global company, it is actually big strength to be public. Because the kind of customers you deal with, and the kind of exposure you get being a public company is enormous," he said. The company has fixed a price band between ₹187 and ₹197 per equity share for the IPO. The ₹880-crore IPO con-

Life insurers' new business premium falls 28.7% in July

MITHUN DASGUPTA Kolkata, August 9

NEW BUSINESS PREMIUM for the life insurance industry witnessed a 28.69% year-on-year fall to ₹27,867.10 crore for July due to a 47.16% decline in premium income for state-run LIC. Collective new business premium or the first-year premium of 25 private sector life insurance companies grew 25.28% YoY to ₹12,480.53 crore, according to data released by insurance regulator Irdai.

However, during the period under review, Life Insurance Corporation of India's new business premium fell to ₹15,386.57 crore from ₹29,116.68 crore in July 2022, as income from the group single premium and group non-single premium categories declined substantially.

Interestingly, LIC posted around 21% y-o-y growth in its new business premium for June to ₹24,970.82 crore. The insurance behemoth registered decline in its premium incomes for April and May. For the first four months of this financial year, LIC's new business premium fell 22.11% YoY to ₹60,223.77 crore. As a result, the industry's collective new business premium for the April-July period witnessed a de-growth of 10.54% to ₹1 trillion from ₹1.13 trillion in the year-ago period.

Among major life insurers in the private sector, SBI Life Insurance, ICICI Prudential Life, HDFC Life, Max Life and Tata AIA life witnessed premium growth of 75%, 21.93%, 4.5%, 24.43% and 24.47% to ₹4,067.39 crore, ₹1,639.36 crore, ₹2,017.72 crore, ₹725.79 crore and ₹642.32 crore, respectively, in July.

Protean partners with PayNearby to facilitate loans through ONDC

PROTEAN EGOVTECHNOLOGIES (Protean), formerly NSDL e-Gov, has partnered with PayNearby to facilitate loans to micro, small and medium-sized enterprises (MSME) and last-mile borrowers by leveraging on the Open Network for Digital Commerce (ONDC). "We have partnered with PayNearby to leverage the account aggregator and ONDC network to further accelerate financial inclusion and enable credit access for individuals and businesses at the last mile," said Suresh Sethi, managing director and chief executive officer, Protean. —FE BUREAU

KOTHARI PETROCHEMICALS LIMITED financial results table for Q1 FY2024. Includes table with columns for Particulars, Quarter ended 30.06.2023, Quarter ended 31.03.2023, Quarter ended 30.06.2022, and Year ended 31.03.2023.

BSE Limited financial results table for Q1 FY2024. Includes BSE logo and table with columns for S.No., Particulars, Standalone, and Consolidated results for Quarter ended June 30, 2023 and June 30, 2022.

MARYADA COMMERCIAL ENTERPRISES AND INVESTMENT COMPANY LIMITED financial results table for Q1 FY2024. Includes table with columns for Sr. No., Particulars, and STANALONE RESULTS for Quarter ended 30.06.2023, 31.03.2023, 30.06.2022, and Year ended 31.03.2023.

DIVGI TORQTRANSFER SYSTEMS LIMITED financial results table for Q1 FY2024. Includes Divgi-TTS logo and table with columns for Sr. No., Particulars, and STANALONE RESULTS for Quarter ended 30.06.2023, 31.03.2023, 30.06.2022, and Year ended 31.03.2023.

VST GROUP TILLERS TRACTORS LTD. 55th Annual General Meeting (AGM) notice. Includes meeting details, agenda, and contact information. The AGM will be held on Friday, September 01, 2023 at 11:00 a.m. IST.

