



Divgi TorqTransfer Systems

Divgi TorqTransfer Systems Limited
CIN: U32201MH1964PLC013085
75, General Block, MIDC, Bhosari,
Pune 411 026, India
Tel: (+91-20) 63110100
Web: www.divgi-tts.com

Ref.: DTTS/Sec/23-24/25

May 18, 2023

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code – 543812	To, National Stock Exchange of India Limited, "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Scrip Code - DIVGIITTS
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Sub: : Regulation 32 (1) - Statement of deviation(s) or variation(s).

Dear Sir / Madam,

Pursuant to the provisions of Regulation 32 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith a Statement on Deviation(s) or Variation(s) in utilization of funds raised through Initial Public Offer, for the quarter ended on March 31, 2023

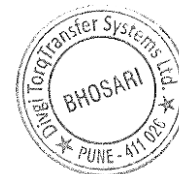
You are requested to take the same on your record.

Kindly take the same on your record.

Thanking you,

For **Divgi TorqTransfer Systems Limited**

Satish Chandrashekhar Kadrolli
Company Secretary and Compliance Officer
M No.: A43677



Enclosure: As above

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Divgi TorqTransfer Systems Limited					
Mode of Fund Raising	Public Issue					
Date of Raising Funds	March 14, 2023					
Amount Raised	₹ 180 Crores (Fresh Issue Portion out of total IPO of ₹412.12 Crores)					
Report filed for Quarter ended	March 31, 2023					
Monitoring Agency	applicable					
Monitoring Agency Name, if applicable	ICRA Limited					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders						
If Yes, Date of shareholder Approval						
Explanation for the Deviation / Variation						
Comments of the Audit Committee after review	-					
Comments of the auditors, if any	-					
Objects for which funds have been raised and where there has been a deviation, in the following table	-					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
NIL	NIL	NIL	NIL	NIL	NIL	NIL

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Divgi TorqTransfer Systems Limited

Name of the Signatory: **Satish Kadrolli**

Designation: **Company Secretary and Compliance Officer**