

## **Divgi TorqTransfer Systems**

Divgi TorqTransfer Systems Limited

CIN: U32201MH1964PLC013085 75, General Block, MIDC, Bhosari,

Pune 411 026, India Tel: (+91-20) 63110100 Web: www.divgi-tts.com

Ref.: DTTS/Sec/23-24/24

May 18, 2023

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

BSE Carin Coda 542813

BSE Scrip Code - 543812

**NSE Scrip Code - DIVGIITTS** 

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref.: Regulation 23(9) of the LODR Regulations

Dear Sir / Madam,

Pursuant to Regulation 23(9) of the Listing Regulations please find attached herewith the details of Related Party Transactions for the half year ended March 31, 2023.

Kindly take the same on your record.

Thanking you,

For Divgi TorqTransfer Systems Limited

Satish Chandrashekhar Kadrolli Company Secretary and Compliance Officer M No.: A43677

Enclosed: As Above

Related par	rty transactions
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DIVGI TORQTRANSFER SYSTEMS LTD
DISCLOSURE OF RELATED PARTY TRANSACTIONS OCT 2022 - MAR 2023

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction		Value of the related party transaction as approved by the audit	Value of transaction during the reporting	either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	uansacuon	Details of other related party trasactions	committee	period (Rs in Millions)	Opening balance (Rs in Millions)	Closing balance (Rs in Millions)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment )	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
1	Divgi TorqTransfer Systems Ltd	Divgi Transmission Systems & Technologies Pvt Ltd	Other Related Party	Purchase of goods or services	Machine and Development charges		18.38	4.76	6.09										
2	Divgi TorqTransfer Systems Ltd	Divgi Transmission Systems & Technologies Pvt Ltd	Other Related Party	Sale of goods or services	Rent Income		1.20	1.59	1.66										
3	Divgi TorqTransfer Systems Ltd	Divgi Holding Pvt Ltd	Holding Company	Purchase of goods or services	Lease Rentals		2.31	0.42	0.43										
4	Divgi TorqTransfer Systems Ltd	Divgi Holding Pvt Ltd	Holding Company	Sale of goods or services	Rent Income		0.00	0.25	0.25										
5	Divgi TorqTransfer Systems Ltd	Mr. Jitendra Bhaskar Divgi	Key Management Personnel of Entity	Remuneration		11.69	11.69	14.34	16.78										
6	Divgi TorqTransfer Systems Ltd	Mr. Hirendra Bhaskar Divgi	Key Management Personnel of Entity	Remuneration		5.84	5.84	7.18	8.48										
7	Divgi TorqTransfer Systems Ltd	Ms. Jyothi Bharat Divgi	Relative of Director	Remuneration		0.24	0.24	0.04	0.04										
8	Divgi TorqTransfer Systems Ltd	Mr. Sudhir Shridhar Mirjankar	Chief Financial Officer	Remuneration		1.83	1.83	0.64	0.82										
9	Divgi TorqTransfer Systems Ltd	Mr. Satish Chandrashekhar Kadrolli	Company Secretary	Remuneration		0.80	0.80	0.10	0.24										
10	Divgi TorqTransfer Systems Ltd	Ms. Geeta Prafullachandra Tolia	Independent Director	Any other Transactions	Sitting fees & commission	1.58	1.58	0.91	1.81										
11	Divgi TorqTransfer Systems Ltd	Mr.Pradip Vasant Dubhashi	Independent Director	Any other Transactions	Sitting fees & commission	1.78	1.78	0.91	1.81										
12	Divgi TorqTransfer Systems Ltd	Mr.Praveen Purushottam Kadle	Independent Director	Any other Transactions	Sitting fees & commission	1.61	1.61	0.91	1.81										
13	Divgi TorqTransfer Systems Ltd	Mr.Pundalik Dinkar Kudva	Independent Director	Any other Transactions	Sitting fees & commission	1.43	1.43	0.91	1.81										
14	Divgi TorqTransfer Systems Ltd	Mr. Sanjay Bhalchandra Divgi	Non Executive Non Independent Director	Any other Transactions	Sitting fees	0.53	0.53	-	-										
15	Divgi TorqTransfer Systems Ltd	Mr. Bharat Bhalchandra Divgi	Non Executive Non Independent Director	Any other Transactions	Sitting fees	0.53	0.53	-	-										
Total (Note 6b)	-	-	-	-		27.84	49.74	32.94	42.03										